



T. Michael Porter

President & Chief Executive Officer

The CUMIS Group Limited

CUMIS Life Insurance Company

CUMIS General Insurance Company

Canadian Northern Shield Insurance Company

MemberCARE Financial Services Limited

CUMIS Services Limited

WESTCU Insurance Services Limited

T. Michael Porter has been president and chief executive officer of the CUMIS Group and venture manager of the Credit Union Insurance Services (CUIS) since 1997.

Mr. Porter has been a member of the CUMIS Group's senior management team since 1992 while serving as the senior vice-president and chief operating officer of Vancouver based Canadian Northern Shield Insurance Company (CNS), a subsidiary of the CUMIS Group.

The CUMIS Group has recorded its best financial and operational years ever under Mr Porter's leadership and share prices have continued to grow. CNS also enjoyed similarly remarkable successes while under Mr. Porter's leadership. A strong, profitable company, CNS is an industry leader in the property and casualty insurance market of British Columbia (B.C.).

Mr. Porter first joined CNS in 1985 as vice-president, Insurance Operations. The Vancouver resident began his insurance career in 1968 with Continental Insurance, followed by a stint with Canadian Indemnity. In 1973 he joined the Insurance Corporation of British Columbia where he held positions of increasing responsibility.

Long active in the insurance industry, Mr. Porter is a Fellow of the Insurance Institute of Canada and a past president of the Insurance Institute of B.C. as well as a Governor of the Insurance Institute of Canada. In addition, he served for four years as the chairman of the national education committee of the Insurance Institute of Canada.

He is a past recipient of the Insurance Institute Award of Merit in recognition of his service to the insurance industry. In 1997, he was named Insurance Person of the Year from the Insurance Brokers Association of British Columbia and in 1999, Mr. Porter was named CEO of the Year by the Canadian Public Relations Society of Hamilton.

The CUMIS Group markets a diverse portfolio of insurance and other non-financial services to Canadian credit unions, caisses populaires, other financial co-operatives, and their members. The CUMIS Group, which has assets of more than \$750 million, has served the Canadian co-operative financial system for more than 60 years.

Credit Union Insurance Services (CUIS) is a joint marketing program of the CUMIS Group and The Co-operators. Launched in 1986, the CUIS program's overriding purpose is to provide a single "source" for insurance and related products and services for financial co-operatives and their members.