

DEPOSIT INSURANCE CORPORATION OF ONTARIO

Biographies

Andrew (Andy) Poprawa - President and CEO

Andrew (Andy) Poprawa has been the President and Chief Executive Officer of the Deposit Insurance Corporation of Ontario since September, 1993.

Andy has over twenty-five years of experience in the financial services industry. He has served as the Director of Credit Unions in the Ministry of Finance, Ontario and in that position was responsible for the regulation of credit unions and the administration of co-operative legislation. In addition to his experience as a chartered accountant and auditor, he has been the Chief Financial Officer of an airline subsidiary and the General Manager of a credit union. He spent ten years with the Office of the Superintendent of Financial Institutions (Canada) in senior positions supervising insurance companies, pension plans, trust companies and banks.

Over the past ten years he has led the Corporation in eliminating its \$100 million deficit and establishing a reserve fund in excess of \$54 million. During the same time, DICO has worked with its member institutions to improve their financial and operational health.

He is keenly interested in corporate governance matters and has assisted DICO's Board of Directors in implementing innovative corporate governance policies to improve the Corporation's effectiveness. In 2001, DICO was awarded the inaugural Conference Board of Canada/Spencer Stuart National Award for Corporate Governance in the Public Sector Category.

Andy Poprawa has also chaired the Credit Union/Caisse Populaire Stabilization Funds of Canada Association whose objective is to share information between deposit protection agencies and to enhance harmonization of standards across the country. Andy is a frequent speaker at provincial, national and international conferences on issues related to depositor protection and corporate governance.